



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

HYDERABAD

Auctioner Name: Imran Memon
Contact: 0335-3036855
Auctioner Address: 1st Floor, Civic Centre, Thandi Sarak Road, Hyderabad

Place of Auction On Site

Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	8040019369	Muhammad Siddique	House: 23/A, Ihsan Shah Colony, Near Marvi Hospital, Matli, Badin	1,549,964	4,721,280	January 22, 2024 11:00 AM
2	8040016191	Shaique Qureshi	Flat: 13/A, 4th Floor, Islamila Complex, C.S No: G/75/49/A, Chori Para, Ilyassabad, Domanwah Road, Hyderabad	1,181,774	1,248,000	January 23, 2024 11:00 AM