

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

WAH CANTT

Auctioner Name: Muhammad Jawad Contact: 0334-5738186 Auctioner Address: Khasra No. 354, Khatooni No. 3402–3403, Khewat No. 287, Mouza Sagra Brahma, Gran Trunk (GT) Road, Wah Cantonment

Place of Auction		On Site				
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	7500204346	Mohammad Javaid	Khasra No:245, Street-9, Mohalla Anayt Shahi, Mouzia Gheela Khurd Taxila, Rawalpindi	1,128,547	2,820,000	January 22, 2024 12:00 PM
2	7500216142	Amjad Ali	Khasra No: 578, Village Sarai Khola, Kohsar Colony, Phase II, Tehsil Taxila, District Rawalpindi	738,281	2,780,000	January 23, 2024 12:00 PM
3	7500217702	Muhamamd Jamil	Plot: 27-A, Khasra No: 578, Village Sarai Khola, Kohsar Colony, Phase II, Tehsil Taxila, District Rawalpindi	764,820	5,481,600	January 24, 2024 12:00 PM
4	7500157155	Mohammad Afzal	Plot: R.H 3-S-51, Ward No-05, Sarai Khola, Near Taxila Bus Stop, Tehsil Taxila, District Rawalpindi	683,989	3,920,000	January 25, 2024 12:00 PM